## **APPENDIX 1**

## **Council's Return from PIP**

The Council made the following investments into PIP:

Land:£2,000,000.00 Cash and services:£1,082,916.61

Total investment:£3,082,916.61

The Council has had this investment repaid, plus £325,093 of interest. In addition, it has received a profit share distribution of £1,233,481.73. To date, this means a return on investment (ROI) of a little over 50%. The forecast income as the Fletton Quays scheme completes is expected to push this toward a 65% ROI.

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